

Press release

Reftele, Sweden, 2020-08-11

ESBE AB HAS RECEIVED TRIPLE A, THE HIGHEST CREDIT RATING

A nice proof of our development and stability!



ESBE AB

Highest credit rating
© Bisnode 11 aug 2020

Recently, we once again received a diploma and certificate with our AAA rating from Bisnode, which shows that we are good in managing and looking after our business. The award establishes a clear indication of our growth rate and profitability.

This thus creates a secure impression to our customers, suppliers and partners and it's a strong proof that we can live up to the commitments we have.

ESBE has shown a clear growth rate and economic stability, in both booms and busts. We also work continuously to improve our financial base and create efficient credit processes. Triple A credit rating proves that our work is yielding results.

"The fact that ESBE remains as one of the 3% of limited companies in the Nordic region that has this rating makes us very happy and proud and we intend to continue to keep both our business and our finances in good balance," says Peter Cerny, CEO.

WHAT IS TRIPLE A CREDIT RATING?

Several companies offer different types of credit rating models. Bisnode solution called AAA is the branch leader. The model has existed since 1989 and is based on a well-proven set of rules with over 2,400 decision rules. It is a concerted rating standard for all Nordic countries. The credit rating is based on a combination of four areas: ability to pay, finances, age / business and owner / management. Bisnode's credit rating certificate serves as both a acknowledgment of quality and a proof that the company is a safe and creditworthy business partner.

More info: <https://www.esbe.eu/x>

Contact: Lars Dahlström, Marketing Director
Tel +46 371 57 00 69
Email lars.dahlstrom@esbe.eu

About ESBE

ESBE manufactures, develops and markets valves and actuators that regulate fluid-based systems in small and large buildings. The products deliver better energy utilisation, comfort and safety in systems for heating, cooling and delivery of tap water. Rising energy prices and increasing demands on comfort and convenience are crucial factors in all homes. The ESBE family, which is continually growing, currently comprises just over 200 employees and has annual sales of approx. 40 million euros. The head office and manufacturing plant is located at Reftele in Sweden. Our own sales companies run marketing and sales in the Nordic region, Germany, France, Italy, Austria and Poland. In addition, ESBE operates through distributors in just over 50 countries.